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County Hall
Rhadyr
Usk
NP15 1GA

Wednesday, 13 February 2019

Notice of meeting:

Investment Committee

Thursday, 21st February, 2019 at 12.00 pm
The Chairman's Office, County Hall, Rhadyr, Usk, NP15 1GA

AGENDA

Item No	Item	Pages
1.	Apologies for Absence.	
2.	Declarations of Interest.	
3.	To confirm the minutes of the previous meeting.	1 - 2
4.	To consider whether to exclude the press and public from the meeting during consideration of the following item of business in accordance with section 100A of the Local Government Act, as amended, on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 12 of part 4 of Schedule 12A to the Act.	
5.	Investment Acquisition No. 2 (report to follow).	

Paul Matthews

Chief Executive

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

County Councillors:

D. Batrouni
D. Blakebrough
P.A. Fox
R.J.W. Greenland
P. Murphy
J. Watkins

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Our purpose

Building Sustainable and Resilient Communities

Objectives we are working towards

- Giving people the best possible start in life
- A thriving and connected county
- Maximise the Potential of the natural and built environment
- Lifelong well-being
- A future focused council

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

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Public Document Pack Agenda Item 3

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Investment Committee held
at Room M2, County Hall, Usk on Tuesday, 22nd January, 2019 at 12.00 pm

PRESENT: County Councillors: D. Batrouni, D. Blakebrough and P. Murphy

OFFICERS IN ATTENDANCE:

Peter Davies	Chief Officer, Resources
Deb Hill-Howells	Head of Commercial and Integrated Landlord Services
Mark Howcroft	Assistant Head of Finance
Paul Matthews	Chief Executive
Nicola Perry	Senior Democracy Officer
Matthew Phillips	Head of Law/ Monitoring Officer

APOLOGIES:

Councillors J.Watkins

1. Declarations of interest

None.

2. Exclusion of press and public

We resolved to exclude the press and public in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the information as defined in paragraphs 12 of Part 4 of Schedule 12A to the Act.

The importance of the confidential nature of the meeting was reiterated to all in attendance.

3. Proposed acquisition of second investment property.

Members resolved to accept the recommendations outlined in the report.

4. Headline approval for proposed project in the north of the County

Discussed and noted.

5. Proposed commercial loan

Discussed and noted.

The meeting ended at 1.20 pm

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